VINACOMIN – NORTHERN COAL TRADING JOINT STOCK COMPANY

INTERIM FINANCIAL REPORT REVIEWED

FOR THE 6-MONTH PERIOD ENDING JUNE 30, 2025

August 2025

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REPORT OF THE BOARD OF DIRECTORS

The Board of Directors of VINACOMIN – NORTHERN COAL TRADING JOINT STOCK COMPANY (hereinafter referred to as "the Company") submits this report together with the Company's interim financial statements for the 6-month period ended June 30, 2025.

BOARD OF DIRECTORS, SUPERVISORY BOARD AND GENERAL MANAGEMENT BOARD

The members of the Board of Management and the Board of General Directors of the Company who held office of the period from 01 January 2025 to 30 June 2025 are as follows:

Board of Directors

Mr. Pham Tuan Ngoc	Chairperson
Mr. Ngo Quang Trung	Member
Mr. Nguyen Minh Hai	Member
Mr. Pham Ngoc Bao	Member
Mr. Dinh Cong Nga	Member

Board of Control

Ms. Dang Thi Hai Ha	Prefect
Ms. Cao Thi Nhung	Member
Ms. Bui Thi Phuong Thao	Member

Board of Directors and Chief Accountant

Mr. Ngo Quang Trung	General Director	
Mr. Nguyen Minh Hai	Deputy General Manager	
Mr. Nguyen Thanh Nam	Deputy General Manager	
Mr. Hoang Minh Long	Deputy General Manager	
Mr. Nguyen Duc Vinh	Chief Accountant	(*)
Mrs. Tran Thi Duong	Accounting Department	(**)

(*) Dismissed according to Decision No. 1330/QD-TMB dated May 28, 2025 of the Board of Directors.
(**) Appointed according to Decision No. 1339/QD-TMB dated May 28, 2025 of the Board of Directors.

The legal representative of the Company is Mr. Ngo Quang Trung.

EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

The Board of General Directors confirms that no significant events have occurred after the balance sheet date that would materially affect the interim financial statements, or require adjustment of disclosure.

AUDITOR

The accompanying financial statements were reviewed by Hanoi Branch - UHY Auditing and Consulting Company Limited.

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

RESPONSIBILITIES OF THE BOARD OF DIRECTORS

The Board of Directors of the Company is responsible for preparing the interim financial statements which give a true and fair view of the financial position for the period from 01 January 2025 to 30 June 2025 and its interim results of operation and interim cash flows of the period. In preparing those interim financial statements, the Board General Directors is required to:

- Establish and maintain internal controls that the Board of Directors and the Management Board determine are necessary to ensure the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error;
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Directors confirms that the Company has complied with the above requirements in preparing and presenting the interim financial statements.

The Board of Directors is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and that the interim financial statements comply with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to interim financial reporting. In addition, the Board of Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OTHER COMMITMENTS

The Board of Directors commits that the Company does not violate the obligation to disclose information as prescribed in Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure on the stock market, Circular 68/2024/TT-BTC dated September 18, 2024 amending and supplementing a number of articles of circulars regulating securities transactions on the stock trading system; clearing and settlement of securities transactions; activities of securities companies and information disclosure on the stock market, issued by the Ministry of Finance. At the same time, the Company complies with the provisions of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Securities Law and Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of articles on corporate governance applicable to public companies in Decree No. 155/2020/ND-CP.

On behalf of and representing the Board of Directors ,

Ngo Quang Trung
General Director
Hanoi, 15 August 2025

Number: 439 */2025/UHYHN-BCSX*

AUDIT REPORT
INTERIM FINANCIAL INFORMATION

Regarding the interim financial report of VINACOMIN – NORTHERN COAL TRADING JOINT STOCK COMPANY
For the 6-month period ending June 30, 2025

Dear : **Shareholders, Board of Directors and Executive Board**
VINACOMIN – NORTHERN COAL TRADING JOINT STOCK COMPANY

We have reviewed the accompanying interim financial statements of VINACOMIN – NORTHERN COAL TRADING JOINT STOCK COMPANY (hereinafter referred to as "the Company") prepared on 15 August 2025, from page 06 to page 40 attached, including: Balance sheet as at June 30, 2025, income statement, cash flow statement for the 6-month accounting period then ended and Notes to the financial statements.

Responsibilities of the Board of Directors

The Board of Directors of the Company is responsible for preparing and presenting the financial statements in a true and fair view in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and related legal regulations on the preparation and presenfation of the financial statements and for such internal control as the Board of Directors determines is necessary to enable the preparation and presentation of the fñinanecial statements that are free from material misstatements, whether due to fraud or error.

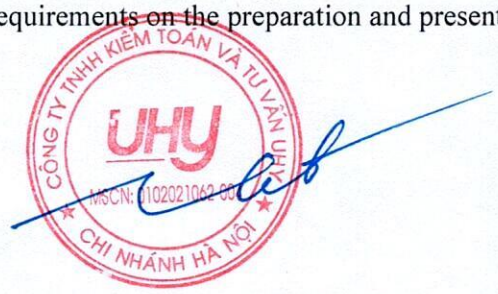
Auditor's Responsibilities

Our responsibility is to express a conclusion on the interim financial statements based on the results of our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of interim financial information performed by the independent auditor of the entities .

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying separate financial statements do not give a true and fair view, in all material respects, of the interim separate financial position of the Company as at 30 June 2025, and of its separate results of operations and separate cash flows for the period from 01 January 2025 to 30 June 2025, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and related legal requirements on the preparation and presentation of the interim separate financial statements.



Dang Minh Duc
Director
Auditing Practice Registration Certificate No.:
4885-2025-112-1
On behalf of and representing
HANOI BRANCH - UHY AUDITING AND CONSULTING COMPANY LIMITED
Hanoi, 15 August 2025

Form No. B01a -DN

INTERIM BALANCE SHEET

As at June 30, 2025

ASSET	Code	Note	30/06/2025 VND	01/01/2025 VND
CURRENT ASSETS	**100**		**5,459,164,425,417**	**3,941,365,606,255**
Cash and cash equivalents	**110**	**4**	**33,411,935,647**	**17,767,530,131**
Cash	111		33,411,935,647	17,767,530,131
Short-term receivables	**130**		**1,298,894,513,823**	**1,031,280,515,944**
Short-term trade receivables	131	5	1,279,793,490,830	1,012,904,834,366
Short-term advances to suppliers	132	6	1,575,724,332	7,096,894,247
Other short-term receivables	136	7	5,195,262,859	14,298,765,768
Provision for doubtful short-term receivables	137	8	(3,019,978,437)	(3,019,978,437)
Assets missing pending resolution	139	9	15,350,014,239	-
Inventory	**140**	**10**	**4,007,597,979,407**	**2,844,014,386,507**
Inventory	141		4,007,612,262,607	2,917,523,943,392
Provision for inventory write-down	149		(14,283,200)	(73,509,556,885)
Other current assets	**150**		**119,259,996,540**	**48,303,173,673**
Short-term prepaid expenses	151	11	7,691,665,864	8,381,926,554
Value-added tax deductible	152		110,221,152,553	36,983,273,669
Taxes and other amounts receivable from the State	153	17	1,347,178,123	2,937,973,450
LONG-TERM ASSETS	**200**		**109,982,789,660**	**101,167,889,315**
Long-term receivables	**210**		**7,597,304,000**	**-**
Other long-term receivables	216	7	7,597,304,000	-
Fixed assets	**220**		**58,683,748,092**	**47,548,903,000**
Tangible fixed assets	221	13	56,386,843,167	44,606,076,775
- Historical costs	*222*		*198.533.513.107*	*187,050,633,996*
- Accumulated depreciation	*223*		*(142,146,669,940)*	*(142,444,557,221)*
Intangible fixed assets	227	14	2,296,904,925	2,942,826,225
- Historical costs	*228*		*5,935,903,091*	*5,935,903,091*
- Accumulated amortization	*229*		*(3,638,998,166)*	*(2,993,076,866)*
Long-term unfinished assets	**240**		**2,779,301,449**	**9,901,743,478**
Construction in progress	242	12	2,779,301,449	9,901,743,478
Other long-term assets	**260**		**40,922,436,119**	**43,717,242,837**
Long-term prepaid expenses	261	11	40,922,436,119	43,717,242,837
TOTAL ASSETS	**270**		**5,569,147,215,077**	**4,042,533,495,570**

INTERIM BALANCE SHEET (CONTINUED)

As of June 30, 2025

RESOURCES	Code	Note	30/06/2025 VND	01/01/2025 VND
LIABILITIES PAYABLE	**300**		**4,703,364,128,756**	**3,197,523,646,557**
Short-term debt	**310**		**4,703,364,128,756**	**3,197,523,646,557**
Short-term trade payables	311	15	848,306,115,676	699,594,536,635
Short-term advances from customers	312	16	69,140,229,244	29,333,024,981
Taxes and other payables from the State budget	313	17	21,571,354,345	91,614,083,305
Payables to employees	314		51,896,509,008	30,600,089,391
Short-term accrued expenses	315	19	20,561,567,330	5,862,601,594
Short-term other payables	319	20	8,424,907,732	30,273,144,557
Short-term loans and finance leases obligations	320	18	3,654,847,909,946	2,286,186,839,683
Bonus and welfare fund	322		28,615,535,475	24,059,326,411
OWNERS' EQUITY	**400**	**21**	**865,783,086,321**	**845,009,849,013**
Capital	**410**		**865,783,086,321**	**845,009,849,013**
Contributed charter capital	411		150,000,000,000	150,000,000,000
- Shares with voting rights Share premium	*411a*		*150,000,000,000*	*150,000,000,000*
Other owners' equity	414		3,990,360,657	5,184,136,731
Investment and development fund	418		276,168,432,919	215,079,619,284
Retained earing	421		435,624,292,745	474,746,092,998
- Undistributed profit after tax brought forward	*421a*		*360,047,391,034*	*275,095,967,795*
- Undistributed profit after tax for current period	*421b*		*75,576,901,711*	*199,650,125,203*
TOTAL CAPITAL	**440**		**5,569,147,215,077**	**4,042,533,495,570**

Hanoi, 15 August 2025

Preparer	Accounting Department	General Director
Trinh Van Tap	Tran Thi Duong	Ngo Quang Trung

Form No. B02a-DN

INTERIM BUSINESS PERFORMANCE REPORT

For the period from 01 January 2025 to 30 June 2025

ITEMS	Code	Note	From date 01/01/2025 to 30/06/2025 VND	From date 01/01/2024 to 30/06/2024 VND
Revenue from sale of goods and rendering of services	**01**	**22**	**18,747,177,465,010**	**23,635,679,768,298**
Net revenue from sale of goods and rendering of services	**10**	**22**	**18,747,177,465,010**	**23,635,679,768,298**
Cost of goods sold	**11**	**23**	**18,011,443,887,556**	**22,751,243,772,934**
Gross profit from sales of goods and rendering of services	**20**		**735,733,577,454**	**884,435,995,364**
Finance income	21	24	35,871,075,739	187,069,712
Finance expenses	22	25	74,116,288,986	96,246,205,290
Including: Interest expense	*23*		*66,249,140,770*	*80,242,177,131*
Selling expenses	25	26	602,540,448,312	668,662,679,258
General and administrative expenses	26	26	33,197,340,820	27,608,951,065
Net profit from operating activities	**30**		**61,750,575,075**	**92,105,229,463**
Other income	31	27	41,185,339,061	28,825,169,232
Other expenses	32	28	560,865,808	1,175,788,158
Other profits	**40**		**40,624,473,253**	**27,649,381,074**
Accounting profit before tax	**50**		**102,375,048,328**	**119,754,610,537**
Current corporate income tax expense	51	30	26,798,146,617	29,868,199,117
Net profit after tax	**60**		**75,576,901,711**	**89,886,411,420**
Basic earnings per share	**70**	**31**	**5,038**	**5,992**

Hanoi, 15 August 2025

Preparer	Accounting Department	General Director
Trinh Van Tap	Tran Thi Duong	Ngo Quang Trung

Form No. B03a-DN

INTERIM CASH FLOW STATEMENT
(By indirect method)
For the period from 01 January 2025 to 30 June 2025

Items	Code	Note	From date 01/01/2025 to 30/06/2025 VND	From date 01/01/2024 to 30/06/2024 VND
Cash flow from operating activities				
Profit before tax	**1**		**102,375,048,328**	**119,754,610,537**
Adjustments for items				
Depreciation and amortisation	02		3,727,385,126	2,574,657,085
Provisions	03		(73,495,273,685)	-
(Gain)/loss on exchange rate differences from revaluation of accounts derived from foreigncurrencies	04		380,379,560	156,817,575
(Profit) from investing activities	05		(317,482,211)	(187,069,712)
Interest expense	06		66,249,140,770	80,242,177,131
Operating profit before changes in working capital	**08**		***98,919,197,888***	***202,541,192,616***
Increase, decrease receivables	09		(346,858,385,436)	(233,392,462,032)
Increase, decrease inventory	10		(1,090,088,319,215)	(612,541,559,468)
decrease in payables (excluding interest payable, corporate income tax payable)	11		137,630,500,078	416,633,756,221
Increase inprepaid expenses	12		3,485,067,408	4,382,869,894
Interest paid	14		(65,366,467,226)	(81,375,681,530)
Corporate income tax paid	15		(32,688,117,367)	(46,993,893,767)
Other cash outflows for operating activities	17		(21,267,431,949)	(14,621,266,833)
Net cash flows from operating activities	**20**		***(1,316,233,955,819)***	***(365,367,044,899)***
Cash flow from investing activities				
Purchase and construction of fixed assets and other long – term assets	21		(7,739,788,189)	(5,215,864,371)
Proceeds from disposals of fixed assets and other long-term assets	22		233,181,818	-
Interest and dividends received	27		138,755,393	187,069,712
Net cash flows from investing activities	**30**		***(7,367,850,978)***	***(5,028,794,659)***
Cash flows from financing activities				
Proceeds from borrowing	33		9,609,867,442,483	8,463,995,316,760
Repayment of borrowings	34		(8,241,206,372,220)	(8,060,479,995,096)
Dividends or profits paid to owners	36		(29,414,857,950)	(27,856,528,300)

INTERIM CASH FLOW STATEMENT (CONTINUED)
(By indirect method)
For the period from 01 January 2025 to 30 June 2025

Items	Code	Note	From date 01/01/2025 to 30/06/2025 VND	From date 01/01/2024 to 30/06/2024 VND
Net cash flows from financing activities	*40*		*1,339,246,212,313*	*375,658,793,364*
Net decrease/(increase) in cash during the period	**50**		**15,644,405,516**	**5,262,953,806**
Cash and cash equivalents at the beginning of the period	**60**	**4**	**17,767,530,131**	**27,465,146,278**
Cash and cash equivalents at the end of the period	**70**	**4**	**33,411,935,647**	**32,728,100,084**

Hanoi, 15 August 2025

Preparer	Accounting Department	General Director
Trinh Van Tap	Tran Thi Duong	Ngo Quang Trung

NOTES TO INTERIM FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the Interim Financial Statements)

1. CHARACTERISTICS OF BUSINESS ACTIVITIES

1.1 FORM OF CAPITAL OWNERSHIP

VINACOMIN – NORTHERN COAL TRADING JOINT STOCK COMPANY, formerly known as the Coal Management and Distribution Corporation, was established under Decision No. 1878/QD-TCCB dated December 19, 1974 of the Ministry of Electricity and Coal. On March 4, 1995, it was renamed Northern Coal Processing and Trading Company Limited under Decision No. 140/NL/TCCB-LD of the Ministry of Energy and is under the Vietnam National Coal Corporation (now the Vietnam National Coal - Mineral Industries Group). The company was equitized under Decision No. 4234/QD-BCN dated December 28, 2005 of the Ministry of Industry (now the Ministry of Industry and Trade). The company operates under the first Business Registration Certificate No. 0103015276 issued by the Hanoi Department of Planning and Investment on January 2, 2007. During the operation, changes in founding shareholders, legal representatives, and enterprise codes of the Company were approved by the Hanoi Department of Planning and Investment in the Business Registration Certificate from the 1st to the 10th time. During the fiscal period and up to the time of preparing this interim financial report, the Company is operating under the 13th changed Certificate of Business Registration of a Joint Stock Company dated October 20, 2022 with the enterprise code 0100100689.

The Company's headquarters is currently located at No. 5 Phan Dinh Giot, Phuong Liet Ward, Hanoi City.

The actual contributed charter capital according to the Company's Business Registration Certificate as of June 30, 2025 is VND 150,000,000,000 divided into 15,000,000 shares with a par value of VND 10,000/share.

The Company's shares are listed on the Hanoi Stock Exchange (HNX). The Company's stock code is TMB .

1.2 BUSINESS AREA

The Company's main business activities are industrial production, trade and services.

1.3 MAIN BUSINESS AND PRODUCTION INDUSTRIES

Coal processing and consumption.

1.4 NORMAL PRODUCTION AND BUSINESS CYCLE

The Company's normal production and business cycle is carried out within a period of no more than 12 months.

1.5 CHARACTERISTICS OF THE COMPANY'S ACTIVITIES DURING THE PERIOD THAT AFFECT THE FINANCIAL STATEMENTS

In the first 6 months of 2025, although there were difficult times due to complicated weather conditions and heavy rainfall, causing hydropower plants to operate more than thermal power plants. However, the Company has proactively and flexibly developed plans and scenarios for monthly and quarterly production and business in accordance with the actual situation, ensuring safety and efficiency. In addition, the Company has also received attention, direction and support from the Vietnam National Coal - Mineral Industries Group (TKV) in operational solutions. Therefore, coal consumption in the first 6 months of 2025 was 8,338,494 tons, reaching 53% of the 2025 plan.

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

1.6 BUSINESS STRUCTURE

List of branches:

Status	Name of Affiliated Unit	Address	Main activities
1	Branch of VINACOMIN – NORTHERN COAL TRADING JOINT STOCK COMPANY in Quang Ninh	No. 11 Le Thanh Tong, Hong Gai Ward, Quang Ninh	Coal business
2	Cau Duong Coal Trading Enterprise	No. 342A Ngo Gia Tu, Viet Hung Ward, Hanoi	Coal Processing & Trading
3	Hai Phong Coal Trading Company	105 Tran Phu, Gia Vien Ward, Hai Phong	Coal processing
4	Thanh Hoa Coal Trading Company	No. 75 Quang Trung, Hac Thanh Ward, Thanh Hoa	Coal Processing & Trading
5	Ha Bac Coal Trading Company	No. 26A Hoang Quoc Viet, Vu Ninh Ward, Bac Ninh	Coal Processing & Trading
6	Ha Nam Ninh Coal Trading Company	No. 2 Van Cao, Truong Thi Ward, Ninh Binh	Coal Processing & Trading
7	Bac Thai Coal Trading Company	No. 633 Duong Tu Minh, Quan Trieu Ward, Thai Nguyen	Coal Processing & Trading
8	Hanoi Coal Trading Company	No. 5 Phan Dinh Giot, Phuong Liet Ward, Hanoi City	Coal Processing & Trading
9	Ninh Binh Coal Trading Company	No. 70, Ngoc Xuan Street, Hoa Lu Ward, Ninh Binh	Coal Processing & Trading
10	Nghe Tinh Coal Trading Company	No. 124 Tran Hung Dao, Nghe An	Coal business & hotel services

List of stations and workshops under the Executive Agency :

Status	Name of Affiliated Unit	Address	Main activities
1	Kinh Mon coal processing workshop	Ga Quarter, Phu Thai Commune, Hai Phong	Coal processing
2	Tien Hai Coal Processing and Trading Workshop	Xuan Hoa Village, Nam Thai Ninh Commune, Hung Yen	Coal processing
3	Kim Thanh Coal Processing and Trading Station	Phu Son Area, Kinh Mon Ward, Hai Phong	Coal processing
4	Nghi Thiet Coal Processing and Trading Station	New Hamlet, Hai Loc Commune, Nghe An Province	Coal processing

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

1.7 STATEMENT ON COMPARABILITY OF INFORMATION IN INTERIM FINANCIAL STATEMENTS

The comparative figures on the interim balance sheet and the corresponding notes are the figures of the Company's audited financial statements for the fiscal year ended December 31, 2024. The comparative figures on the interim income statement, interim cash flow statement and the corresponding notes are the figures of the Company's audited interim financial statements for the 6-month period ended June 30, 2024.

1.8 EMPLOYEES

The total number of employees of the Company as of June 30, 2025 is 617 people (as of January 1, 2025 is 600 people).

2. ACCOUNTING STANDARDS AND REGIMES APPLIED

2.1 ACCOUNTING STANDARDS AND REGIMES APPLIED

The Company applies Vietnamese Accounting Standards, Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance guiding the Enterprise Accounting Regime and Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC.

The accompanying interim financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 FINANCIAL YEAR

The Company's fiscal year begins on January 1 and ends on December 31 of the calendar year. This interim financial report is prepared for the period from January 1, 2025 to June 30, 2025.

2.3 STATEMENT ON COMPLIANCE WITH ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

The Board of Directors ensures that it has complied with the requirements of accounting standards, the Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, circulars guiding the implementation of Vietnamese accounting standards, and other legal regulations related to the preparation and presentation of Financial Statements, in preparing the Financial Statements.

3. MAIN ACCOUNTING POLICIES

The following are the significant accounting policies applied by the Company in preparing these interim financial statements:

3.1 BASIS AND PURPOSE OF PREPARING INTERIM FINANCIAL STATEMENTS

The Company's interim financial statements are prepared on the basis of the consolidation of the interim financial statements of the Executive Office and the Branches. Internal transactions and internal balances between the Executive Office and the Branches and between the Branches have been eliminated when preparing the interim financial statements.

The Company prepares these interim financial statements to meet the requirements for information disclosure, specifically as prescribed in Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

3.2 FINANCIAL INSTRUMENTS

Circular No. 210/2009/TT-BTC dated November 6, 2009 of the Ministry of Finance guiding the application of International Accounting Standards on presentation of financial statements and disclosure of information for financial instruments has not been applied by the Company in presenting this Interim Financial Statement.

3.3 ACCOUNTING ESTIMATES

The preparation of interim financial statements in accordance with Vietnamese Accounting Standards requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the interim financial statements as well as the reported amounts of revenues and expenses during the accounting period. Actual results may differ from the estimates and assumptions made.

3.4 FOREIGN CURRENCY

The exchange rate for converting transactions arising during the period in foreign currency is the transaction exchange rate with the Joint Stock Commercial Bank where the Company has such transaction at the time of occurrence.

The exchange rate when revaluating foreign currency items at the time of preparing the Interim Financial Statements is the exchange rate announced in Official Dispatch No. 3856/TKV-KTTC dated July 2, 2025 of Vietnam National Coal - Mineral Industries Group:

In there:

- Deposits, cash in hand and receivables in foreign currencies are converted at the Bank's buying (transfer) rate of VND 25,940/USD.
- Accounts payable and loans outside TKV with foreign currency origin converted at the Bank's selling rate of 26,300 VND/USD
- For foreign currency monetary items not arising from internal transactions within the Group, as of June 30, 2025, the units shall use the exchange rate of the commercial bank where the enterprise regularly conducts transactions to re-evaluate foreign currency monetary items.
- Other foreign currencies (if any) are based on the Bank's notice or converted to US dollars according to the principles as instructed in section 1 (If Vietnamese Dong does not have an exchange rate with that foreign currency).

All exchange rate differences are immediately reflected in financial income (if profit) or financial expenses (if loss) at the time of occurrence and at the time of reporting.

3.5 CASH AND CASH EQUIVALENTS

Cash includes cash on hand, demand and term bank deposits, cash in transit, and monetary gold. Cash equivalents are short-term investments with a maturity of no more than three months from the date of purchase, which are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value.

3.6 ACCOUNTS RECEIVABLE

Accounts receivable are stated at carrying amount less allowance for doubtful debts .

Classification of receivables is carried out according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the Company and buyers who are independent entities of the Company, including receivables from export sales entrusted to other entities.
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

The Company sets aside provisions for bad debts for receivables that are overdue as stated in economic contracts, contract commitments or debt commitments, which the enterprise has requested many times but has not yet recovered. The determination of the overdue period of the receivable is based on the principal repayment period according to the original purchase and sale contract, not taking into account debt extensions between the parties; or for receivables that are not yet due for payment but the debtor has gone bankrupt or is in the process of dissolution, missing, absconding and will be repaid when the debt is recovered.

The increase or decrease in the provision for doubtful debts at the closing date of the interim financial statements is recorded in the business management expenses.

3.7 INVENTORY

Inventories are measured at the lower of cost and net realizable value.

The cost of inventories includes all costs incurred in bringing the inventories to their present location and condition, including: purchase price, non-refundable taxes, transportation, handling, storage costs incurred in the purchase process, standard losses, and other costs directly attributable to the purchase of inventories.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

The Company applies the perpetual inventory method to account for inventories. The selling price of inventories is calculated using the specific identification method for imported goods for direct sale and using the weighted average method for the remaining cases. The selling price of raw materials is calculated using the weighted average method.

Method of setting up inventory price reduction reserve: Inventory price reduction reserve is set up for each inventory item that has a decrease in value (original price is greater than net realizable value). Increases and decreases in inventory price reduction reserve balance that must be set up at the closing date of preparing the interim financial report are recorded in cost of goods sold in the period.

3.8 TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the time the assets are ready for use. Expenses incurred after initial recognition are only recorded as an increase in the cost of fixed assets if it is certain that these costs will increase future economic benefits from the use of the assets. Expenses incurred that do not satisfy the above conditions are recorded as production and business expenses in the period.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognized as income or expense in the period.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The years/depreciation rates for various types of tangible fixed assets are as follows:

Asset Type	*Time of use (years)*
- Houses, buildings	06 - 25
- Machinery and equipment	03 - 08
- Means of transport and transmission	06 - 10
- Management equipment and tools	03 - 04

3.9 INTANGIBLE FIXED ASSETS

Intangible fixed assets are stated at cost less accumulated depreciation.

The cost of intangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the time the asset is ready for use. Expenses related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses in the period, unless these expenses are associated with a specific intangible fixed asset and increase the economic benefits from these assets.

When intangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognized as income or expense in the period.

The Company's intangible fixed assets include: The Company's intangible fixed assets are computer software.

Software program

Costs relating to computer software programs that are not part of the related hardware are capitalized. The original cost of computer software is all costs incurred by the Company up to the date the software is put into use. Computer software is amortized on a straight-line basis over 03 - 05 years.

3.10 CONSTRUCTION IN PROGRESS

Construction in progress reflects costs directly related (including related interest expenses in accordance with the Company's accounting policies) to assets under construction, machinery and equipment being installed for production, leasing and management purposes as well as costs related to repairs of fixed assets in progress. These assets are recorded at original cost and are not depreciated.

3.11 PREPAID COSTS

Prepaid expenses include actual expenses that have been incurred but are related to the results of production and business activities of many accounting periods. Prepaid expenses include: tools and equipment issued for use awaiting allocation, fixed asset repair costs, prepaid land rentals and other prepaid expenses.

Tools and equipment: Tools and equipment put into use are allocated to expenses using the straight-line method.

Fixed asset repair costs: One-time asset repair costs of large value are allocated to expenses using the straight-line method.

3.12 LIABILITIES PAYABLE

Liabilities are amounts payable to suppliers and others. Liabilities include trade payables, internal payables and other payables. Liabilities are not recorded as lower than the obligation to pay.

The classification of payables is carried out according to the following principles:

- Payables to suppliers include commercial payables arising from transactions of purchasing goods, services, assets and the seller is an independent entity from the buyer, including payables between parent companies and subsidiaries, joint ventures, and associates. These payables include payables when importing through a consignee (in consignment import transactions);
- Other payables include non-commercial payables not related to the purchase, sale or provision of goods or services.

3.12 LIABILITIES (Continued)

Payables are monitored in detail by each subject and payment term. Foreign currency payables are re-evaluated by the Company at June 30, 2025 according to Official Dispatch No. 3856/TKV-TMB dated July 2, 2025 of the Vietnam National Coal - Mineral Industries Group.

3.13 COSTS TO PAY

The Company's payable expenses include loan interest, warehouse rental costs, TKV trademark usage costs, transportation costs, etc., which are actual costs incurred in the reporting period but not yet paid due to lack of invoices or insufficient accounting records and documents, recorded in the production and business costs of the reporting period.

The provision for production and business expenses in the period must be calculated strictly and there must be reasonable and reliable evidence of the expenses that must be provisioned in the period, to ensure that the amount of expenses payable recorded in this account matches the actual expenses incurred.

3.14 LOANS AND FINANCIAL LEASES

Loans and financial lease liabilities are recorded on the basis of receipts, bank documents, contracts and loan and financial lease contracts.

3.15 BORROWING COSTS

Borrowing costs include interest and other costs incurred in connection with borrowing.

Borrowing costs are recognized as production and business expenses in the period when incurred, unless capitalized in accordance with the provisions of the Accounting Standard "Borrowing costs". Accordingly, borrowing costs directly related to the purchase, construction or production of assets that require a relatively long time to complete and put into use or business are added to the original cost of the asset until such time as the asset is put into use or business. Income arising from temporary investment of loans is recorded as a reduction in the original cost of the related asset. For separate loans serving the construction of fixed assets, investment real estate, interest is capitalized even when the construction period is less than 12 months.

For general borrowings used for the purpose of investment in construction or production of unfinished assets, the capitalized borrowing costs are determined according to the capitalization rate for the weighted average cumulative costs incurred for investment in basic construction or production of that asset. The capitalization rate is calculated according to the weighted average interest rate of the outstanding loans during the period, except for separate loans for the purpose of forming a specific asset.

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

3.16 EQUITY

Owner's equity is recorded according to the actual capital contributed by shareholders.

Undistributed profit after tax is the profit (profit or loss) from the business's operations after deducting the current year's corporate income tax expense and adjustments due to retrospective application due to changes in accounting policies and retrospective adjustments due to material errors of previous years. Profit after corporate income tax is distributed to shareholders after setting aside funds according to the Company's Charter as well as legal regulations and approved by the General Meeting of Shareholders and accepted by the Securities Commission.

The distribution of profits to shareholders takes into account non-monetary items in undistributed profits after tax that may affect cash flow and the ability to pay dividends/profits such as interest on revaluation of contributed assets, interest on revaluation of monetary items, financial instruments and other non-monetary items. Dividends/profits are recognized as liabilities when approved by the General Meeting of Shareholders and the list of shareholders is officially finalized .

3.17 RECORDING OF REVENUE AND INCOME

The Company's revenue includes coal sales, coal delivery services, and transportation services.

Revenue from sales of products and goods

Revenue from the sale of goods and finished products is recognized when all five (5) following conditions are simultaneously satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the products or goods;
- The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is determined with relative certainty. When the contract stipulates that the buyer has the right to return the purchased products or goods under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer is not entitled to return the products or goods (except in cases where the customer has the right to return the goods in exchange for other goods or services);
- The Company has obtained or will obtain economic benefits associated with the transaction; and
- Identify the costs associated with a sales transaction.

Service revenue

Revenue from a transaction involving the provision of services is recognized when the outcome of the transaction can be reliably measured. In the case where a transaction involving the provision of services involves multiple

In the period, revenue is recognized in the period based on the results of the work completed at the closing date of the interim financial statements of that period. The result of a service provision transaction is determined when all four (4) following conditions are satisfied:

- Revenue is measured reliably; When a contract provides that the buyer has the right to return the purchased services under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer has no right to return the services provided;

- It is possible to obtain economic benefits from the transaction of providing that service;
- Determine the portion of work completed at the closing date of the interim financial statements;
- Identify the costs incurred for the transaction and the costs to complete the transaction to provide that service.

Financial revenue

Interest on bank deposits is recorded based on the bank's periodic announcements, while interest on loans is recorded based on the actual time and interest rate of each period.

3.18 TAXES AND OTHER PAYABLES TO THE STATE

Corporate income tax

Corporate income tax (if any) represents the sum of current and deferred tax liabilities.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including losses carried forward, if any) and it further excludes items that are not taxable or deductible.

Corporate income tax is calculated at the tax rate in effect at the balance sheet date of 20% on taxable income.

The determination of the Company's income tax is based on current tax regulations. However, these regulations are subject to change from time to time and the final determination of corporate income tax depends on the results of the examination by the competent tax authority.

Other taxes

Other taxes and fees must be declared and paid by the enterprise to the local tax authorities according to current tax laws in Vietnam.

3.19 RELATED PARTIES

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include:

- Enterprises that have the right to control, or are directly or indirectly controlled through one or more intermediaries, or are under common control with the Corporation include the Parent Company, subsidiaries of the same Group, joint ventures, jointly controlled businesses, and associated companies.
- Individuals owning, directly or indirectly, an interest in the voting power of the Reporting Enterprises that gives them significant influence over the Enterprises, and key management personnel having authority and responsibility for planning, directing and controlling the activities of the Company, including close family members of such individuals.
- Enterprises in which the above individuals directly or indirectly hold voting rights or in which such persons can exercise significant influence.

In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form. All transactions with related parties are disclosed by the Company in the notes below.

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

3.20 DEPARTMENT REPORT

A reportable segment is a distinguishable component of the Company that is engaged in providing an individual product or service or a group of related products or services (Business Segment), or that is engaged in providing products or services within a particular economic environment (Geographical Segment), which is subject to risks and returns that are different from those of other segments.

The Company's main business activity is coal trading, these activities are carried out according to a common process and operate in a single geographical area from the northern region to Ha Tinh province. Therefore, according to Vietnamese Accounting Standard No. 28 - Segment Reporting, the Company is not required to prepare Segment Reports.

3.21 BASIC EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the profit or loss after tax attributable to shareholders owning common shares of the Company (after adjusting for the Welfare Bonus Fund and the Executive Bonus Fund) by the weighted average number of common shares outstanding during the period.

4. CASH AND CASH EQUIVALENTS

	30/06/2025 VND	01/01/2025 VND
- Cash	2,043,231,487	3,694,698,236
- Non-term bank deposits	31,368,704,160	14,072,831,895
Total	**33,411,935,647**	**17,767,530,131**

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)
(These notes are an integral part of and should be read in conjunction with the interim financial statements)

5. TRADE RECEIVABLES

	30/06/2025		01/01/2025	
	Value VND	Preventive VND	Value VND	Preventive VND
Short term	**1,279,793,490,830**	**(3,019,978,437)**	**1,012,904,834,366**	**(3,019,978,437)**
- Cam Pha Port and Logistics Company - Vinacomin	1,223,575,720,874	-	955,047,900,428	-
- Na Duong Coal Company - VVMI - Branch of Viet Bac Mining Industry Company TKV - JSC	38,537,864,003	-	23,173,834,927	-
- Quang Ninh Coal Processing Company - TKV	-	-	2,483,870,433	-
- Cao Bang Iron and Steel Joint Stock Company	12,575,126,206	-	8,345,667,500	-
- Lao Cai Copper Smelting Branch - VIMICO	-	-	3,753,028,510	-
- Other	5,104,779,747	(3,019,978,437)	20,100,532,568	(3,019,978,437)
Long term	-	-	-	-
Total	**1,279,793,490,830**	**(3,019,978,437)**	**1,012,904,834,366**	**(3,019,978,437)**

Trade receivables who are related parties: *Details are presented in note 33.1*

6. ADVANCES TO SUPPLIERS

	30/06/2025		01/01/2025	
	Value VND	Preventive VND	Value VND	Preventive VND
Short term	**1,575,724,332**	-	**7,096,894,247**	-
- Hanoi Branch - UHY Auditing & Consulting Co., Ltd.	333,778,969	-	312,500,000	-
- 911 Group Joint Stock Company	-	-	2,095,000,000	-
- Other	1,241,945,363	-	4,689,394,247	-
Long term	-	-	-	-
Total	**1,575,724,332**	-	**7,096,894,247**	-

Advances to suppliers to related parties: *Details are presented in note 33.1*

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

7. OTHER RECEIVABLES

	30/06/2025		01/01/2025	
	Value VND	Preventive VND	Value VND	Preventive VND
Short term	**5,195,262,859**	-	**14,298,765,768**	-
- Other receivables	5,195,262,859	-	14,298,765,768	-
Long term	**7,597,304,000**	-	-	-
- Bet, deposit	7,597,304,000	-	-	-
Total	**12,792,566,859**	-	**14,298,765,768**	-

Other receivables are from related parties: *Details are presented in note 33.1*

8. PROVISION FOR DOUBTFUL RECEIVABLES

	30/06/2025			01/01/2025		
Overdue receivables	Original price VND	Recoverable value VND	Preventive VND	Value VND	Recoverable value VND	Preventive VND
- HPE Company (China)	3,019,978,437	-	(3,019,978,437)	3,019,978,437	-	(3,019,978,437)
Total	**3,019,978,437**	-	**(3,019,978,437)**	**3,019,978,437**	-	**(3,019,978,437)**

9. ASSETS MISSING PENDING RESOLUTION

	30/06/2025		01/01/2025	
	Quantity TON	Value VND	Quantity TON	Value VND
- Inventory (*)	5,397	15,350,014,239	-	-
Total	**5,397**	**15,350,014,239**	-	-

(*) The sinking of the Cong Thanh 07 ship on May 25, 2025 resulted in a loss of 4,952 tons of coal, thermal coal originating from Mozambique (MV MICHALIS ship)
Hung Dung 10 ship collision incident on April 29, 2025, loss of coal volume of 455 tons, coal type 5a.10

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

10. INVENTORY

	30/06/2025		01/01/2025	
	Original price VND	Preventive VND	Original price VND	Preventive VND
Goods on the way	858,616,058,368	-	463,315,186,946	-
Raw materials	38,943,035	-	28,026,686	-
Tools, instruments	280,568,176	-	-	-
Goods	3,142,997,742,726	(14,283,200)	2,384,178,948,282	(60,511,667,993)
Goods for sale	5,678,950,302	-	70,001,781,478	(12,997,888,892)
Total	**4,007,612,262,607**	**(14,283,200)**	**2,917,523,943,392**	**(73,509,556,885)**

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the Interim Financial Statements)

11. PREPAID EXPENSES

	30/06/2025 VND	01/01/2025 VND
Short term	**7,691,665,864**	**8,381,926,554**
- Repair costs pending allocation	35,632,456	28,377,934
- Tools and supplies used	2,416,347,824	5,425,474,663
- Insurance	25,861,969	42,490,138
- Other items	5,213,823,615	2,885,583,819
Long term	**40,922,436,119**	**43,717,242,837**
- Repair and renovation costs	3,463,968,283	4,387,940,156
- Tools and supplies used	3,076,812,015	4,333,879,230
- Land rent paid once	33,770,810,892	34,351,043,057
- Other items	610,844,929	644,380,394
Total	**48,614,101,983**	**52,099,169,391**

12. CONSTRUCTION IN PROGRESS

	30/06/2025 VND	01/01/2025 VND
Long-term construction in progress costs	**2,779,301,449**	**9,901,743,478**
Construction of Hai Phong Coal Trading Company Office	1,426,081,708	1,426,081,708
Inland waterway port, loading and processing coal for thermal power plants (Dong Hai Port)	444,444,444	444,444,444
Construction of Cua Ong coal processing and trading station - Quang Ninh branch	-	6,108,521,369
Other projects	908,775,297	1,922,695,957
Total	**2,779,301,449**	**9,901,743,478**

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)
(These notes are an integral part of and should be read in conjunction with the Interim Financial Statements)

13. TANGIBLE FIXED ASSETS

	Home structure	Machines device	Vehicle transport, transmission	Device management tools	Add
	VND	VND	VND	VND	VND
COST					
01/01/2025	**112,878,022,337**	**40,409,673,654**	**30,499,910,055**	**3,263,027,950**	**187,050,633,996**
- Purchases during the period	7,197,483,364	7,482,112,117	-	182,634,737	14,862,230,218
- Liquidation, sale	(500,160,000)	(1,381,191,954)	(1,463,453,699)	(34,545,454)	(3,379,351,107)
30/06/2025	**119,575,345,701**	**46,510,593,817**	**29,036,456,356**	**3,411,117,233**	**198.533.513.107**
ACCUMULATED DEPRECIATION					
01/01/2025	**(75,980,186,389)**	**(36,077,861,667)**	**(29,547,565,637)**	**(838,943,528)**	**(142,444,557,221)**
- Charge for the period	(1,931,637,245)	(761,373,984)	(88,620,324)	(299,832,273)	(3,081,463,826)
- Liquidation, sale	500,160,000	1,381,191,954	1,463,453,699	34,545,454	3,379,351,107
30/06/2025	**(77,411,663,634)**	**(35,458,043,697)**	**(28,172,732,262)**	**(1,104,230,347)**	**(142,146,669,940)**
NET BOOK VALUE					
01/01/2025	**36,897,835,948**	**4,331,811,987**	**952,344,418**	**2,424,084,422**	**44,606,076,775**
30/06/2025	**42,163,682,067**	**11,052,550,120**	**863,724,094**	**2,306,886,886**	**56,386,843,167**

- The original cost of fully depreciated tangible fixed assets still in use as of June 30, 2025 is VND 121,592,249,747; as of January 1, 2025 is VND 121,592,249,747.

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the Interim Financial Statements)

14. INTANGIBLE FIXED ASSETS

	Software computer	Add
	VND	VND
COST		
01/01/2025	**5,935,903,091**	**5,935,903,091**
30/06/2025	**5,935,903,091**	**5,935,903,091**
ACCUMULATED AMORTIZATION		
01/01/2025	**(2,993,076,866)**	**(2,993,076,866)**
- Charge for the period	(645,921,300)	(645,921,300)
30/06/2025	**(3,638,998,166)**	**(3,638,998,166)**
NET BOOK VALUE		
01/01/2025	**2,942,826,225**	**2,942,826,225**
30/06/2025	**2,296,904,925**	**2,296,904,925**

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

15. TRADE PAYABLES

	30/06/2025		01/01/2025	
	Value	Number of debtors	Value	Number of debtors
	VND	VND	VND	VND
Short term	**848,306,115,676**	**848,306,115,676**	**699,594,536,635**	**699,594,536,635**
- HMS Bergbau AG	538,132,716,000	538,132,716,000	418,033,845,796	418,033,845,796
- Vinacomin Inspection Joint Stock Company	5,151,808,325	5,151,808,325	3,285,777,042	3,285,777,042
- Vu Anh Duc Trading Joint Stock Company	16,279,064,111	16,279,064,111	5,472,037,447	5,472,037,447
- An Phuc Company Limited	9,488,664,946	9,488,664,946	5,888,529,576	5,888,529,576
- Viet Ninh Binh Sun Company Limited	14,405,039,694	14,405,039,694	2,185,956,075	2,185,956,075
- CB Thuan Phong Transport and Service Company Limited	11,303,585,511	11,303,585,511	15,630,444,132	15,630,444,132
- Ha Hai Shipbuilding Company Limited	36,657,950,232	36,657,950,232	7,977,623,190	7,977,623,190
- Water Transport Corporation - JSC	461,778,394	461,778,394	1,629,213,999	1,629,213,999
- TGS Consortium	-	-	52,991,859,824	52,991,859,824
- Other	216,425,508,463	216,425,508,463	186,499,249,554	186,499,249,554
Long term	-	-	-	-
Total	**848,306,115,676**	**848,306,115,676**	**699,594,536,635**	**699,594,536,635**

Payables to related parties: *Details are presented in note 33.1*

16. ADVANCE FROM CUSTOMERS

	30/06/2025		01/01/2025	
	Value	Number of debtors	Value	Number of debtors
	VND	VND	VND	VND
Short term	**69,140,229,244**	**69,140,229,244**	**29,333,024,981**	**29,333,024,981**
- Dai Lam Ha Nam Company Limited	619,292,796	619,292,796	1,761,485,508	1,761,485,508
- Kim Nhan Dao Private Enterprise	440,149,072	440,149,072	440,149,072	440,149,072
- Tien Thinh HD Production and Trading Company Limited	1,296,800,957	1,296,800,957	575,552,683	575,552,683
- Other	66,783,986,419	66,783,986,419	26,555,837,718	26,555,837,718
Long term	-	-	-	-
Total	**69,140,229,244**	**69,140,229,244**	**29,333,024,981**	**29,333,024,981**

Prepaid buyers are related parties: *Details are presented in note 33.1*

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

17. TAXES AND OTHER PAYABLES TO THE STATE BUDGET

	01/01/2025	Amount payable during the period	Amount actually paid during the period	30/06/2025
	VND	VND	VND	VND
Taxes and payables				
- Value added tax payable	67,329,484,188	1,087,585,651,833	1,147,379,562,509	7,535,573,512
- Import and export tax	-	57,116,277,487	57,116,277,487	-
- Corporate income tax	19,842,435,541	26,798,146,617	32,688,117,367	13,952,464,791
- Personal income tax	4,441,489,277	6,233,839,660	10,592,012,895	83,316,042
- Resource tax	532,339	-	532,339	-
- Real estate tax, land rent	-	2,514,170,915	2,514,170,915	-
- Environmental protection tax	-	59,748,269,100	59,748,269,100	-
- Other taxes	-	7,461,882,690	7,461,882,690	-
- Fees, charges and other payables	141,960	321	142,281	-
Total	**91.614.083.305**	**1,247,458,238,623**	**1,317,500,967,583**	**21,571,354,345**

	01/01/2025	Amount payable during the period	Amount actually paid during the period	June 30, 2025
	VND	VND	VND	VND
Taxes and receivables				
- Value added tax payable	1,259,117,529	3,993,147	4,059,806	1,259,184,188
- Personal income tax	15,141,779	-	-	15,141,779
- Real estate tax, land rent	1,968,842	86,568	8,629,882	10,512,156
- Other taxes	1,661,745,300	1,599,405,300	-	62,340,000
Total	**2,937,973,450**	**1,603,485,015**	**12,689,688**	**1,347,178,123**

The Company's tax settlement is subject to examination by the tax authorities. Since the application of tax laws and regulations to various types of transactions can be subject to different interpretations, the tax amounts presented in the financial statements may be subject to change at the discretion of the tax authorities.

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

18. LOANS AND FINANCIAL LEASES

Content	30/06/2025		During the period		01/01/2025	
	Value	Number of debtors	Increase	Reduce	Value	Number of debtors
Short term loan	**3,654,847,909,946**	**3,654,847,909,946**	**9,609,867,442,483**	**8,241,206,372,220**	**2,286,186,839,683**	**2,286,186,839,683**
Vietnam Joint Stock Commercial Bank for Industry and Trade (1)	674,633,132,111	674,633,132,111	2,374,366,961,994	2,095,301,786,443	395,567,956,560	395,567,956,560
Military Commercial Joint Stock Bank (2)	99,498,796,478	99,498,796,478	691,135,460,478	591,636,664,000	-	-
Vietnam International Commercial Joint Stock Bank	-	-	211,492,730,414	425,334,945,734	213,842,215,320	213,842,215,320
Vietnam Maritime Commercial Joint Stock Bank (3)	166,538,923,050	166,538,923,050	436,553,954,958	270.015.031.908	-	-
Joint Stock Commercial Bank for Investment and Development of Vietnam	-	-	190,787,704,454	420,195,940,174	229,408,235,720	229,408,235,720
Joint Stock Commercial Bank for Foreign Trade of Vietnam (4)	1,274,492,158,939	1,274,492,158,939	3,392,631,437,982	2,878,617,496,214	760,478,217,171	760,478,217,171
Vietnam Bank for Agriculture and Rural Development (5)	659,311,989,783	659,311,989,783	777,172,517,323	394,802,915,441	276,942,387,901	276,942387,901
Joint Stock Commercial Bank for Investment and Development of Vietnam - Quang Trung Branch (6)	225,670,387,723	225,670,387,723	835,668,948,534	1,019,946,387,822	409,947,827,011	409,947,827,011
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Mong Cai Branch (7)	554,702,521,862	554,702,521,862	700,057,726,346	145,355,204,484	-	-
Add	**3,654,847,909,946**	**3,654,847,909,946**	**9,609,867,442,483**	**8,241,206,372,220**	**2,286,186,839,683**	**2,286,186,839,683**

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

17.1 LOANS AND FINANCE LEASES (CONTINUED)

(1) Loan limit contract No. 01/2024-HDCVHM/NHCT142-TMB dated June 18, 2024 between Vietnam Joint Stock Commercial Bank for Industry and Trade - Hai Ba Trung Branch and VINACOMIN – NORTHERN COAL TRADING JOINT STOCK COMPANY. The total limit value does not exceed VND 3,000,000,000,000. The limit is maintained until May 31, 2025. The purpose of use is to supplement working capital for production and business activities. The loan interest rate at the time of the contract is 7.3%/year and is only valid for the first interest calculation period for disbursements arising on the date of signing the contract, the following times are adjusted interest rates recorded on each Debt Receipt. There is no collateral.

(2) Credit limit contract No. 293009.25.086.775775.TD dated April 16, 2025 between Military Commercial Joint Stock Bank - Ba Dinh Branch and VINACOMIN – NORTHERN COAL TRADING JOINT STOCK COMPANY. Loan interest rate for each disbursement; Loan purpose is to supplement working capital, guarantee, open L/C. No collateral.

(3) Credit contract No. 2407/2024/HDTD dated July 24, 2024 between Vietnam Maritime Commercial Joint Stock Bank - Transaction Office Branch and Northern Coal Trading Joint Stock Company. The total limit value is 1,000,000,000,000 VND; The limit maintenance period is 12 months; Interest is calculated for each disbursement; The purpose of the loan is to supplement working capital for the Company's production and business activities. There is no collateral.

(4) Loan contract under the limit No. 01/2025/HM/NTQN-KDTMB dated April 2, 2025 between Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh Branch and Northern Coal Trading Joint Stock Company. The total limit value does not exceed VND 3,200,000,000,000; The limit maintenance period is 12 months; Interest rate for each disbursement; The purpose of the loan is to finance legal, reasonable, and valid short-term loan needs to serve the production and business activities of customers but does not include short-term capital needs to serve fixed asset investment activities. There is no collateral.

(5) Credit contract No. 8000-LAV-202501790 dated April 2, 2025 between Vietnam Bank for Agriculture and Rural Development - Quang Ninh Branch and Northern Coal Trading Joint Stock Company. Total limit is 1,000,000,000,000 VND; Limit maintenance period is 12 months; Interest rate for each disbursement; Purpose: supplementing working capital for production and business activities. No collateral.

(6) Credit limit contract No. 01/2024/9560317/HDTD dated January 2, 2024 between Vietnam Joint Stock Commercial Bank for Investment and Development - Quang Trung Branch and Northern Coal Trading Joint Stock Company. The total value of the granted limit is VND 900,000,000,000; The limit is granted until May 31, 2024; Loan interest rate for each disbursement; The purpose of the loan is to supplement working capital, guarantee, open L/C. There is no collateral.

(7) Credit limit contract No. 01/2025/HM/NTMC-KDTMB dated April 3, 2025 between Joint Stock Commercial Bank for Foreign Trade of Vietnam - Mong Cai Branch and Northern Coal Trading Joint Stock Company. The total value of the granted limit is VND 800,000,000,000; The limit maintenance period is 12 months; Interest rate for each disbursement; The purpose of the loan is to finance legal, reasonable, and valid short-term loan needs to serve the production and business activities of customers but does not include short-term capital needs to serve fixed asset investment activities. There is no collateral.

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

19. ACCRURED EXPENSES

	30/06/2025 VND	01/01/2025 VND
Short term	**20,561,567,330**	**5,862,601,594**
- Bank loan interest prepayment	2,297,386,766	1,414,713,222
- Other provisions	18,264,180,564	4,447,888,372
Long term	-	-
Total	**20,561,567,330**	**5,862,601,594**

20. OTHER PAYABLES

	30/06/2025 VND	01/01/2025 VND
Short term	**8,424,907,732**	**30,273,144,557**
- Must pay dividends to other shareholders	919.669.720	334,527,670
- Other payables	7,505,238,012	29,938,616,887
Long term	-	-
Total	**8,424,907,732**	**30,273,144,557**

Other payables are related parties : *Details are presented in note 33.1*

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

21. OWNERS' EQUITY

21.1 CHANGES IN OWNERS' EQUITY

Item	Owner 's equity	Other owners ' equity	Development investment fund	Undistributed profit after tax	Total
	VND	VND	VND	VND	VND
01/01/2024	**150,000,000,000**	**6,775,003,780**	**114,001,686,238**	**431,517,616,792**	**702,294,306,810**
- Profit in prior year	-	-	-	199,650,125,203	199,650,125,203
- Increase due to fund allocation	-	-	99,487,065,997	-	99,487,065,997
- Profit Distribution	-	-	-	(156,421,648,997)	(156,421,648,997)
- Depreciation of assets from Development Investment Fund	-	(1,590,867,049)	1,590,867,049	-	-
31/12/2024	**150,000,000,000**	**5,184,136,731**	**215,079,619,284**	**474,746,092,998**	**845,009,849,013**
01/01/2025	**150,000,000,000**	**5,184,136,731**	**215,079,619,284**	**474,746,092,998**	**845,009,849,013**
- Profit for the period	-	-	-	75,576,901,711	75,576,901,711
- Increase due to fund allocation	-	-	59,895,037,561	-	59,895,037,561
- Profit distribution (*)	-	-	-	(114,698,701,964)	(114,698,701,964)
- Depreciation of assets from Development Investment Fund	-	(1,193,776,074)	1,193,776,074	-	-
30/06/2025	**150,000,000,000**	**3,990,360,657**	**276,168,432,919**	**435,624,292,745**	**865,783,086,321**

(*) The Company distributes profits according to the Resolution of the 2025 Annual General Meeting of Shareholders dated April 28, 2025.

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

21. OWNER'S EQUITY (CONTINUED)

21.2 DETAILS OF OWNER'S CAPITAL CONTRIBUTION

	30/06/2025 VND	01/01/2025 VND
- Capital contribution of Vietnam National Coal - Mineral Industries Group	101,160,000,000	101,160,000,000
- Capital contributions of other shareholders	48,840,000,000	48,840,000,000
Add	**150,000,000,000**	**150,000,000,000**

21.3 CAPITAL TRANSACTIONS WITH OWNERS AND DISTRIBUTION OF DIVIDENDS AND PROFIT SHARING

	From date 01/01/2025 to 30/06/2025 VND	From date 01/01/2024 to 30/06/2024 VND
Owner's equity		
+ At the beginning of period	150,000,000,000	150,000,000,000
+ Capital increase during the period	-	-
+ Capital contribution decreased during the period	-	-
+ At the ending of period	150,000,000,000	150,000,000,000
- Dividend payable at the end of the period	**30,000,000,000**	**22,500,000,000**

21.4 SHARES

	30/06/2025 CP	01/01/2025 CP
Number of shares registered for issuance	-	-
Number of shares sold to the public	15,000,000	15,000,000
+ Common stock	15,000,000	15,000,000
Number of shares bought back	-	-
+ Common stock	-	-
Number of shares outstanding	15,000,000	15,000,000
+ Common stock	15,000,000	15,000,000
Share price (VND/Share)	*10,000*	*10,000*

21.5 FUNDS

	30/06/2025 VND	01/01/2025 VND
Investment and development fund	276,168,432,919	215,079,619,284

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

22. REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	From date 01/01/2025 to 30/06/2025 VND	From date 01/01/2024 to 30/06/2024 VND
- Sales revenue	18,703,615,436,925	23,587,519,783,291
- Service revenue	40,251,974,262	46,145,185,102
- Other revenue	3,310,053,823	2,014,799,905
Total	**18,747,177,465,010**	**23,635,679,768,298**

Revenue from related parties: *Details are presented in note 33.1*

23. COST OF GOODS SOLD

	From date 01/01/2025 to 30/06/2025 VND	From date 01/01/2024 to 30/06/2024 VND
- Cost of goods sold	18,002,663,831,869	22,742,714,595,565
- Cost of services provided	6,118,349,190	6,018,159,008
- Other operating costs	2,661,706,497	2,511,018,361
Total	**18,011,443,887,556**	**22,751,243,772,934**

24. FINANCE INCOME

	From date 01/01/2025 to 30/06/2025 VND	From date 01/01/2024 to 30/06/2024 VND
- Interest on deposits and loans	138,755,393	187,069,712
- Exchange rate difference profit	35,732,320,346	-
Total	**35,871,075,739**	**187,069,712**

25. FINANCE EXPENSES

	From date 01/01/2025 to 30/06/2025 VND	From date 01/01/2024 to 30/06/2024 VND
- Interest expense	66,249,140,770	80,242,177,131
- Exchange rate difference loss	7,867,148,216	16,004,028,159
Total	**74,116,288,986**	**96,246,205,290**

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

26. SELLING EXPENSES AND GENERAL AND ADMINISTATIVE EXPENSES

	From date 01/01/2025 to 30/06/2025 VND	From date 01/01/2024 to 30/06/2024 VND
General and administrative expenses	**33,197,340,820**	**27,608,951,065**
- Management staff costs	9,278,639,536	8,156,156,639
- Material cost management	521,274,105	511,780,013
- Office supplies costs	813,146,580	836,098,760
- Depreciation Cost of Fixed Assets	1,156,398,042	634,877,865
- Outsourcing service costs	4,206,861,077	3,873,939,067
- Other cash expenses	17,221,021,480	13,596,098,721
Selling expenses	**602,540,448,312**	**668,662,679,258**
- Employee costs	96,211,406,437	109,335,720,500
- Cost of materials and packaging	2,473,901,424	2,676,177,849
- Cost of tools and supplies	2,098,282,220	2,047,289,341
- Fixed asset depreciation costs	2,570,987,084	1,939,779,220
- Outsourcing service costs	455,833,267,533	511,535,100,164
- Other cash expenses	43,352,603,614	41,128,612,184
Total	**635,737,789,132**	**696,271,630,323**

27. OTHER INCOME

	From date 01/01/2025 to 30/06/2025 VND	From date 01/01/2024 to 30/06/2024 VND
Fast unloading bonus	13,584,143,418	18,038,858,108
Penalty for loss due to transportation	1,716,465,908	3,511,850,330
Import surplus coal	22,386,355,525	4,454,585,826
Liquidation and sale of fixed assets	178,726,818	-
Other items	3,319,647,392	2,819,874,968
Total	**41,185,339,061**	**28,825,169,232**

28. OTHER EXPENSES

	From date 01/01/2025 to 30/06/2025 VND	From date 01/01/2024 to 30/06/2024 VND
Penalties	6,574,761	706,300,808
Other costs	554,291,047	469,487,350
Total	**560,865,808**	**1,175,788,158**

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

29. PRODUCTION AND BUSINESS COSTS BY FACTOR

	From date 01/01/2025 to 30/06/2025 VND	From date 01/01/2024 to 30/06/2024 VND
- Cost of raw materials	3,988,324,686	4,522,426,540
- Cost of tools and equipment	2,911,428,800	3,318,501,134
- Labor costs	106,088,475,229	118,082,527,949
- Depreciation of fixed assets	3,727,385,126	2,574,657,085
- Outsourcing service costs	653,274,643,816	766,333,486,503
- Other monetary expenses	60,573,625,094	54,724,710,905
Add	**830,563,882,751**	**949,556,310,116**

30. CURRENT CORPORATE INCOME TAX EXPENSES

	From date 01/01/2025 to 30/06/2025 VND	From date 01/01/2024 to 30/06/2024 VND
Total accounting profit before tax	**102,375,048,328**	**119,754,610,537**
Non-deductible expenses	**31,615,684,754**	**29,586,385,048**
- Unreasonable, invalid costs	4,981,803,050	1,951,775,819
- Interest expense	26,633,881,704	27,634,609,229
Total taxable income for the year	**133,990,733,082**	**149,340,995,585**
Current corporate income tax rate	20%	20%
Estimated corporate income tax payable	**26,798,146,617**	**29,868,199,117**
Total current corporate income tax expense	**26,798,146,617**	**29,868,199,117**

31. BASIC/DIVIDED EARNINGS PER SHARE

	From date 01/01/2025 to 30/06/2025 VND	From date 01/01/2024 to 30/06/2024 VND
Net profit attributable to shareholders	75,576,901,711	89,886,411,420
Benefit reward fund	-	-
Profit or loss attributable to common stockholders	75,576,901,711	89,886,411,420
Weighted average number of shares outstanding during the period (CP)	15,000,000	15,000,000
Basic/diluted earnings per share (VND/share)	**5,038**	**5,992**

(*) As of date June 30, 2025 and June 30, 2024, the Company has not yet determined the amount of bonus and welfare fund deductions for the 6-month period, so it has not been reflected in the calculation of basic earnings per share.

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

32. DEPARTMENT REPORT

According to the provisions of Accounting Standard No. 28 and the Circular guiding this standard, the Company is required to prepare segment reports. Accordingly, a segment is a distinguishable part of the Company that is engaged in providing related products or services (business segment) or providing products or services within a particular economic environment (geographical segment), each of which is subject to risks and returns that are different from those of other segments. Because during the year, the Company had the following business segments: coal processing and trading. More than 99% of the Company's revenue during the period was from coal processing and consumption for TKV. The Company generated more than 95% of its revenue in the North, so the Company did not prepare segment reports by business segment and segment reports by geographical area.

33. OTHER INFORMATION

33.1. INFORMATION ABOUT RELATED PARTIES

During the accounting period ended June 30, 2025, the Company had transactions with related parties including:

Stakeholders	Relationship
Vietnam National Coal - Mineral Industries Group	Parent company
Cam Pha Port and Logistics Company - Vinacomin	Same group
Quang Ninh Coal Processing Company - TKV	Same group
Cao Bang Iron and Steel Joint Stock Company	Same group
Lao Cai Copper Smelting Branch - VIMICO	Same group
Cam Pha Coal Trading Joint Stock Company - Vinacomin	Same group
Vietnam College of Coal and Minerals	Same group
Thai Nguyen Non-ferrous Metals Joint Stock Company - Vimico	Same group
Thanh Hoa Chromite Joint Stock Company - Vinacomin	Same group
Na Duong Coal Company – VVMI – Branch of Viet Bac Mining Industry Corporation	Same group
Nui Beo Coal Company - Vinacomin	Same group
Deo Nai Coal Company - Vinacomin	Same group
TKV Power Corporation - JSC	Same group
School of Business Administration - Vinacomin	Same group
Institute of Mining Science and Technology - Vinacomin	Same group
Construction Materials and General Trading Joint Stock Company - VVMI	Same group
Hon Gai Coal Selection Company - Vinacomin	Same group

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

	From 01/01/2025 to 30/06/2025	From date 01/01/2024 to 30/06/2024
	VND	VND
- **Sell**	**17,906,120,131,792**	**22,709,664,141,731**
Lam Dong Aluminum Company Limited - TKV	703,268,200	359,003,736
Cua Ong Coal Selection Company	-	42,076,648,884
Vietnam College of Coal and Minerals	-	52,257,396
Quang Ninh Coal Processing Company - TKV	675,910,442,727	732,190,083,602
Cam Pha Port and Logistics Company - Vinacomin	16,541,146,533,316	21,139,077,150,791
Na Duong Coal Company - VVMI - Branch of Viet Bac Mining Industry Company TKV - JSC	222,504,349,543	264,473,865,388
Cao Bang Iron and Steel Joint Stock Company	68,543,087,768	69,602,498,452
Cam Pha Coal Trading Joint Stock Company - Vinacomin	366,723,896,291	461,333,939,482
Hon Gai Coal Selection Company	29,174,085,428	-
Nui Beo Coal Company - Vinacomin	383,000,000	309,204,000
Deo Nai - Coc Sau Coal Company - Vinacomin	576,000,000	189,490,000
Center for occupational disease treatment and rehabilitation - VIMICO	378,518,519	-
TKV Power Corporation - JSC	76,950,000	-
- **Purchase**	**8,728,874,026,300**	**13,031,418,350,657**
Cam Pha Port and Logistics Company - Vinacomin	8,705,849,680,038	12,457,066,109,953
Vinacomin Tourism and Trading Joint Stock Company	-	1,451,885,185
Vinacomin Inspection Joint Stock Company	21,331,522,594	21,091,709,839
School of Business Administration - Vinacomin	467,594,000	268,025,926
Institute of Mining Science and Technology - Vinacomin	133,533,013	126,491,629
Construction Materials and General Trading Joint Stock Company - VVMI	803,358,000	709,963,801
Vinacomin - Technology and Environment Information Technology Joint Stock Company	-	26,831,209
Mining and Industry Investment Consulting Joint Stock Company - VINACOMIN	52,789,590	2,586,111
Coal Mine Project Management Board	84,878,161	-
Vinacomin Coal Import Export Joint Stock Company	-	550,674,747,004
Vietnam National Coal and Mineral Industries Group	150,670,904	-

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

	June 30, 2025 VND	01/01/2025 VND
- **Payable to seller**	**5,628,071,202**	**3,703,655,687**
Vinacomin Inspection Joint Stock Company	5,151,808,325	3,285,777,042
Hon Gai Coal Design Enterprise	-	194,748,645
Vietnam National Coal and Mineral Industries Group	93,051,877	-
College of Coal and Minerals	-	223,130,000
Construction Materials and General Trading Joint Stock Company - VVMI	383,211,000	-
- **Accounts receivable**	**1,276,773,512,393**	**1,009,589,146,517**
Cam Pha Port and Logistics Company - Vinacomin	1,223,575,720,874	955,047,900,428
Quang Ninh Coal Processing Company	-	2,483,870,433
Lam Dong Aluminum Company Limited - TKV	759,529,656	-
Na Duong Coal Company - VVMI - Branch of Viet Bac Mining Industry Company TKV - JSC	38,537,864,003	23,173,834,927
Cao Bang Iron and Steel Joint Stock Company	12,575,126,206	8,345,667,500
Lao Cai Copper Smelting Branch - VIMICO	-	3,753,028,510
Nui Hong Coal Company - VVMI	-	16,784,844,719
Nui Beo Coal Joint Stock Company	413,640,000	-
Hon Gai Coal Selection Company	911,631,654	-
- **Buyer pays in advance**	**14,293,610,642**	
Cam Pha Coal Trading Joint Stock Company - Vinacomin	5,268,893,297	-
Quang Ninh Coal Processing Company - TKV	9,024,717,345	-
- **Pledge, mortgage, deposit, bet**	**8,088,184,500**	-
Cao Bang Iron and Steel Joint Stock Company	7,597,304,000	-
Lao Cai Copper Smelting Branch - VINICO	490,880,500	-

Total Executive Compensation Disbursed During the Period

	From 01/01/2025 to 30/06/2025 VND	From date 01/01/2024 to 30/06/2024 VND
Board of Directors, Supervisory Board, Secretary	**856,442,803**	**934,950,382**
Mr. Pham Tuan Ngoc	37,008,000	37,008,000
Mr. Ngo Quang Trung	31,536,000	31,536,000
Mr. Nguyen Minh Hai	31,536,000	31,536,000
Mr. Pham Ngoc Bao	31,536,000	31,536,000
Mr. Dinh Cong Nga	157,680,000	157,680,000
Ms. Dang Thi Hai Ha	472,538,803	551,046,382
Ms. Cao Thi Nhung	31,536,000	31,536,000
Ms. Bui Thi Phuong Thao	31,536,000	31,536,000
Mr. Vu Huy Phuong	31,536,000	31,536,000

NOTES TO INTERIM FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the interim financial statements)

Board of Directors and Chief Accountant	**2,151,793,198**	**2,224,907,619**
Mr. Ngo Quang Trung	510,107,697	625,691,390
Mr. Nguyen Minh Hai	452,057,197	558,632,933
Mr. Nguyen Thanh Nam	449,249,197	478,203,316
Mr. Hoang Minh Long	359,236,964	80,787,000
Mr. Nguyen Duc Vinh	381,142,143	481,592,980
Total	**3.008.236.001**	**3,159,858,001**

33.2 EVENTS OCCURRING AFTER THE END OF THE ACCOUNTING PERIOD

During the accounting period, no activities or events have arisen that have a significant impact on the Company's ability to continue as a going concern. Therefore, the Company's financial statements are prepared on the assumption that the Company will continue to operate.

33.3 COMPARATIVE FIGURES

Comparative figures are figures on the audited financial statements for the fiscal year ending December 31, 2024 of VINACOMIN – NORTHERN COAL TRADING JOINT STOCK COMPANY and the Company's interim financial statements for the 6-month period ending June 30, 2024 of VINACOMIN – NORTHERN COAL TRADING JOINT STOCK COMPANY.

Hanoi, 15 August 2025

Preparer	Accounting Department	General Director
Trinh Van Tap	Tran Thi Duong	Ngo Quang Trung